



BIDDING RULES – PLEASE READ

Important Rules & Guidelines on Bidding in Leland Auctions

These rules apply to every single individual lot in Leland's auctions: if you wish to bid on any particular lot, your initial bid on that lot must be recorded (entered) before 10 P.M. EST on the closing date of the auction. This will allow you to bid during the extended bidding period (after 10 P.M.). **Note: after the 10 P.M. EST cutoff time, you will not be eligible to bid on any item for which you have not already entered an initial bid before 10 P.M. EST.**

In other words, after 10 P.M. EST on the closing date of the auction, you will only be eligible to bid on those items for which you have entered an initial bid before 10 P.M. EST. **Note: the auction does not end at 10 P.M. EST.** The auction will close on a lot-by-lot basis following the 30-minute extension rule. All lots will close independently. If there is any confusion whatsoever regarding this rule, feel free to call Leland's at (732) 290-8000.

Please call us if you have any questions at all. This includes questions about on-line bidding, further descriptions and conditions, or anything relating to the bidding process. We want to help you, so feel free to call.

Call Backs

If you do not want to stay up late please ask for CALLBACKS on any lot over \$500!!!

On-line Registration

You may also register on-line at lelands.com. You must register by 10 P.M. on the Wednesday, prior to the closing date of the auction. You will receive an email confirmation shortly thereafter and your account will be activated. For all questions please call (732) 290-8000.

You must be registered to bid in our auction. If you have registered for any of our past auctions, you DO NOT need to re-register. Please call customer service if you've misplaced your sign-in information at (732) 290-8000.

Late Payment/Non-Payment by Buyer

If payment is not received within 30 days after the date of the invoice, Lelands reserves the right, without further notice to the buyer, to (a) charge to the buyer's credit card any balance remaining on the buyer's invoice; and/or (b) resell any or all of the items won by the buyer. In addition, a service charge of 1.5% per month will be applied to any outstanding balance after 30 days. Buyer agrees to pay all of Lelands' costs, including attorney's fees, incurred in attempting to collect any sums due to Lelands from buyer. If buyer pays late, he or she forfeits all rights to return(s) for any and all reasons.

Buyer's Premium

OUR BUYER'S PREMIUM IS 20%

On-line Bidding Instructions

- 1) Go to our home page at <https://lelands.com>.
- 2) Click Login. Sign-in with your username and password.
- 3) You will be brought to our navigation page. From there you can find a specific lot by going to the "search by lot" field and entering the lot number of the item that you are interested in bidding on. You may also search a specific category for items.
- 4) When you get the item's bidding screen, the current bid on the item and the bid needed to become the item's top bidder will appear. All you need to do is select a bid from the drop-down menu under "Enter your maximum bid:" and click on the "Bid Now!" button.
- 5) After you enter your bid, you will be brought to a confirmation page. Just click "OK".
- 6) If you would like to bid on more items, you can enter an item in the "search by lot number" box. And just follow steps 4 and 5 once again.

Condition Key

MT Mint
NRMT Near Mint
EX-MT Excellent to Mint
EX Excellent
VG Very Good
GD Good
FR Fair
PR Poor

TERMS & CONDITIONS

Please read carefully before bidding.

REGISTRATION

New bidders can register either on-line at **lelands.com** or by calling (732) 290-8000. If you have already bid in any of Lelands' previous auctions, you already have a user ID. That user ID is still valid. If you do not remember your user ID or password, please call customer service. Registration requires auction house references. New bidders are required to register no later than the 2 days prior to the auction closing date at 10 P.M. EST.

BID ASSISTANCE

Operators will be able to handle your calls Monday through Friday 9 A.M. to 5 P.M. The last week of the sale the telephone bidding hours will increase from 9 A.M. to 7 P.M. for your convenience. On the closing day, telephone bidding hours will start at 9 A.M. and go until the auction ends. Registration and bidding may also be done on-line at **lelands.com**. Please note that Lelands employees and affiliates may be bidding in this or any auction.

AUCTION CLOSING

The auction will close to initial bidders at 10 P.M. EST on the day of closing. **This means that if you have not bid on a lot before 10 P.M. you may not bid on it after 10 P.M.** There are two phases of bidding during this auction: 1) Normal bidding: Bids are taken up until 10 PM EST the night the auction closes. 2) 30 Minute Ending: On a lot-by-lot basis, starting at 10:00 PM EST, any person who has bid on the lot previously may continue to bid on that lot until there are no more bids for 30 minutes. For example, if you bid on a lot during Normal Bidding, you could participate during Extended Bidding for that lot, but not on lots you did not bid on previously. If a bid was placed at 10:15, the new end time for that lot would become 10:45. If no other bids were placed before 10:45, the lot would close. If you are the high bidder on a lot, changing your bid will not extend the bidding during the 30 Minute Ending phase (only a bid from another bidder will extend bidding). If you are the only bidder at 10 PM, you will automatically win the lot at 10:30. Lelands reserves the right, in its sole discretion, to shorten or extend these closing times, as it deems appropriate.

ABSENTEE BIDS

We encourage absentee bids if you are unable to bid by phone or internet. Use the "Absentee Bid Sheet" in the back of a catalogue and mail or fax it to us. Fill in the lot #'s, description and the maximum amount you are willing to pay for each lot. We will place bids on your behalf up to these amounts only as they are bid against competitively by other bidders. All bids will be treated as plus bids and rounded up to their 10% incremental raises. For example, if you have an absentee bid of \$1,000 and the current high bid is \$950, you will be bid to \$1,045 so you can secure the lot. Please bid accordingly. All absentee bids will remain confidential. **Mailed or Faxed Bids on any lots must be received no later than 6 P.M. EST on the closing day of the auction.**

BIDDING INCREMENTS

Bids can be no lower than the "reserve" or minimum price listed in the copy. The current high bid must be raised in increments of at least 10% for items currently at or above \$250 or \$25 for items currently below \$250. Lelands Auctions reserves the right to accept or reject any or all bids, and/or to pull items from the auction in its sole discretion. Placing a bid constitutes acceptance of the terms and conditions of sale as outlined here. Lelands' record of final sale shall be conclusive.

CALLBACKS

As a service to our clients you can arrange a "call back" on any lots that you request (priced over \$500). So, if your bid has been topped we will give you a call back to let you know. Important: we cannot guarantee that we will call you back because of the hectic nature of the Auction. So please check on your items from time to time. We strongly suggest you use absentee bids as a further assurance that your bids are protected. Please make sure you leave us the correct evening and daytime phone numbers so we can reach you. Callbacks will begin after 10 P.M. on the closing date of the auction.

WINNING BIDS

A 20% buyer's premium will be added to each piece on your invoice. You are also responsible for all shipping and handling costs, which includes shipping, packing, labor, materials & insurance. Our shipping rates are industry competitive. All items will be shipped signature required either through FedEx Ground or USPS Priority Mail unless other prior arrangements are made. There is no charge for pickups. Lelands is not responsible for customs, duties, brokerage and/or similar charges on items shipped internationally. New Jersey residents and anyone picking up in New Jersey without a valid New Jersey State resale certificate must pay 6.625% sales tax. This includes buyers with multiple residences. **ALL SALES ARE FINAL. NO RETURNS. Note: For items that cannot be shipped by FedEx (i.e. too large) clients are responsible to make their own arrangements to have their pieces shipped from Lelands' offices.** We will supply you with the names of at least two shippers that we have had good past dealings with. Lelands takes no responsibility for the use of these services.

PAYMENT

Payment is due within 14 days after notification. Failure to pay invoices promptly will result in suspension of your auction privileges. Personal checks are accepted but without prior credit terms, merchandise will be held until your check clears. This generally takes approximately seven (7) business days. We accept personal checks, money orders, cash and wire transfers. WE DO NOT ACCEPT CREDIT CARDS AS A FORM OF PAYMENT.

PREVIEWS

Previews are by appointment only. We also will be more than happy to supply you with phone descriptions and will also send photocopies and faxes upon request (as time permits).

AUTHENTICITY

Lelands stands by the authenticity of everything it sells for a period of three years from the date of the auction. It is up to the client to verify authenticity within that period of time. However, Lelands and its agents will be the final determinant of the authenticity of each and every piece it sells. We are not bound by the opinion of grading services, outside authenticators, or so-called "experts." Letters of authenticity are only available for those pieces where "LOA" is listed in the catalogue copy. Otherwise, your invoice and that alone will serve as your letter of authenticity.

COPYRIGHT

Neither Lelands nor the consignor makes any representation that the purchaser of manuscript material, photographs, prints, or works of art will acquire any copyright or reproduction rights thereto.

FRAMED PIECES

Please be aware that you are bidding on the framed item and not the frame itself. We are not responsible for any damage to the frames themselves, and no refunds will be given due to damage frames. Lelands.com makes great effort to protect framed pieces while in our care and during the shipping process.

ACCEPTANCE OF CONDITIONS

Placement of a bid in this auction constitutes acceptance of these terms and conditions.